

# STEP MALTA CONFERENCE 2018

## FIDUCIARY SERVICES IN A MODERN WORLD: DIMENSIONS OF A MODERN TRUSTEE

**VIBRANT  
SOCIAL  
PROGRAMME  
INCLUDED IN  
THE AGENDA**

### Programme focus:

- Succession regulation and trust planning
- The latest trust cases from the barrister involved
- Brexit from an Irish perspective
- FINTECH and your business
- Trustees and compliance; a necessary evil?
- Trust Registers, an expert's view
- Trusts and private trading companies
- GDPR and exchange of information

### A KEYNOTE ADDRESS FROM:

**Hon. Professor Edward Scicluna**

A member of Parliament and Malta's Minister for Finance.

Plus a high level speaker panel of 24 international/local experts who will deliver advice on recent developments.

DELEGATE FEE	
<b>STEP Member (International)</b>	EUR 940
<b>Non-Member (International)</b>	EUR 1065
<b>STEP Member (Local)</b>	EUR 500
<b>Non-Member (Local)</b>	EUR 610

*\*The social activities are included in the delegate rate. Guests are welcome to the social activities and will be charged a separate fee - please see back page for details.*

### CPD

*This event will count towards an attendee's CPD requirement to their professional association. For those needing to measure CPD in hours, this event would qualify as 11.5 hours of CPD.*

### Language

*This conference will be presented in English.*



### Sponsors include

Gold	Bronze					
		Social	Exhibition		Collaterals	

# CONFERENCE PROGRAMME

Register now at  
[www.step.org/malta2018](http://www.step.org/malta2018)

It is with great pleasure that we invite you to the 3rd International conference being hosted by STEP Malta which follows the success of the first conference held in 2011 and the second conference in 2014.

The agenda is packed with informative hot topics for Trustees and the Financial Services industry.

This two-day conference will be opened by Hon. Prof. Edward Scicluna, Minister for Finance, and will provide delegates with the tools to navigate through the challenging environments.

STEP Malta looks forward to welcoming you to this exciting international conference.

**Malcolm Becker TEP**  
Honorary Chair, STEP Malta Branch

## WEDNESDAY 11 APRIL

6:00pm	Welcome Drinks & Canapés Quarterdeck Bar, Hilton Malta <b>Kindly supported by Asset Risk Consultants</b>
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## THURSDAY 12 APRIL

Chair: **Malcolm Becker TEP, Bentley Trust (Malta) Limited**

8:00am	Registration & refreshments <i>Exhibits open</i>
8:50am	Welcome from STEP Malta <b>Dr. Anthony Cremona TEP, Chair of STEP Malta</b>
9:00am	Keynote Address <b>Hon. Professor Edward Scicluna, Minister for Finance, Government of Malta</b>
9:15am	Where did it all go wrong? A round up of recent trust cases <ul style="list-style-type: none"> <li>• Latest trust case update</li> <li>• The Crociani Litigation                     <ul style="list-style-type: none"> <li>◦ Important lessons for trustees</li> <li>◦ Principles deriving from the case</li> </ul> </li> <li>• Some tools in the Trustee's armoury</li> </ul> <b>Penelope Reed QC TEP, 5 Stone Buildings</b>
10:00am	Malta's Regulatory Regime for Trustees of Family Trusts <ul style="list-style-type: none"> <li>• Background leading to the creation of this regime</li> <li>• Striking a balance – registration vs authorisation</li> <li>• Regulatory expectations</li> </ul> <b>Dr. Petra Camilleri, Malta Financial Services Authority</b>
10:45am	Networking and refreshments
11:15am	Trustees and compliance - a necessary evil? <ul style="list-style-type: none"> <li>• What are the fundamental compliance principles for trustees?</li> <li>• Compliance in the wider financial services industry and the implications for trustees</li> <li>• Governance obligations as a wider sub-set of compliance</li> </ul> <b>Juanita Bencini, IFSP President &amp; AML Consultant</b>
12:00pm	The use of charitable foundations and trusts <ul style="list-style-type: none"> <li>• Latest developments</li> <li>• Comparative analysis</li> <li>• European aspects</li> </ul> <b>Dr. Frans Sonneveldt TEP, Mazars Private Clients</b>
12:45pm	Networking lunch <b>Kindly sponsored by Finance Malta</b>

2:00pm	Specialist topics
Option 1	The business of European citizenship & residency for HNWI <ul style="list-style-type: none"> <li>• Comparison of available programmes</li> <li>• Potential new entrants</li> <li>• The ugly side of economic programmes</li> <li>• Fast forward to 2023</li> </ul> <b>Nadine Goldfoot, Fragomen</b> <b>Bruno L'ecuyer, Investment Migration Council</b>
Option 2	Structuring - Demystifying the African Continent <ul style="list-style-type: none"> <li>• Understanding Africa – Macro issues for service providers to consider</li> <li>• Key issues affecting structuring</li> <li>• KYC and AML challenges</li> <li>• Risk factors -is it really high risk?</li> </ul> <b>Atiq Anjarwalla, AC&amp;H Legal Consultants</b>
Option 3	Expectation and performance delivery, a manager's perspective <ul style="list-style-type: none"> <li>• Trustees delegation and assessment of investment management</li> <li>• Assessing expected return</li> <li>• Assessing manager time horizon and risk profile</li> </ul> <b>Massimo Malvestio TEP, Praude Asset Management Limited</b>
2:45pm	Change rooms for main conference session
3:00pm	Issues for international trustees holding private trading companies <ul style="list-style-type: none"> <li>• On take-on and on going</li> <li>• On retention across generations</li> <li>• On disposal</li> <li>• On a family dispute</li> </ul> <b>Jonathan Conder TEP, Macfarlanes LLP</b>
3:45pm	Networking & refreshments
4:15pm	Brexit: opportunities and issues <ul style="list-style-type: none"> <li>• Overview of Brexit</li> <li>• Relocation for corporates</li> <li>• Relocation for individuals</li> <li>• Highlighting immigration</li> </ul> <b>John Gill TEP, Matheson</b>
5:00pm	Close of day one
6:30pm	Networking Drinks & Dinner Casino Maltese, 247 Republic Street, Valletta

## FRIDAY 13 APRIL

Chair: **Malcolm Becker TEP, Bentley Trust (Malta) Limited**

8:30am	Registration & refreshments <i>Exhibits open</i>
9:00am	Keynote Address <b>Patricia Wass TEP, Worldwide Chair of STEP</b>
9:15am	Where are we? exchange of information and data protection <ul style="list-style-type: none"> <li>• Combatting aggressive tax avoidance and tax evasion</li> <li>• Facilitating tax transparency with deployment of FATCA, CRS and CbCR</li> <li>• The tax transparency and fresh measures regarding access to AML information by tax authorities</li> <li>• New measures reforming data protection rules in the EU to harmonise data privacy laws across Europe</li> <li>• Effects of GDPR on EU residents' personal data</li> </ul> <b>Marc Alden, Deloitte</b>
10:00am	Succession planning in the new EU environment <ul style="list-style-type: none"> <li>• EU succession regulation</li> <li>• New regimes to attract HNWIs (focusing on the Italian one)</li> <li>• New Italian reporting obligations for trust assets (which are linked to EU AML notion of beneficial owner)</li> </ul> <b>Nicola Saccardo TEP, Maisto e Associati</b>
10:45am	Networking and refreshments
11:15am	Malta companies; a European solution <ul style="list-style-type: none"> <li>• Introduction: the relevance of a Malta company for a fiduciary</li> <li>• Features of the Maltese tax system applicable to a Malta company</li> <li>• Opportunities and challenges for the Malta company from a fiscal perspective</li> </ul> <b>Mirko Rapa, PwC</b>
12:00pm	Trust registers and their wider implications <ul style="list-style-type: none"> <li>• What needs to be disclosed and to whom?</li> <li>• Structuring trust arrangements in light of the new regime</li> <li>• Big Brother to CRS- how will they work together</li> </ul> <b>John Riches TEP, RMW Law LLP</b>
12:45pm	Networking Lunch
2:00pm	Specialist topics
Option 1	Malta foundations: past and present <ul style="list-style-type: none"> <li>• Low down on future legislative developments</li> <li>• Tried and tested uses of foundations</li> <li>• Opportunities ahead</li> <li>• Segregated cells: the DNA of a foundation</li> <li>• Contrast with other structures</li> </ul> <b>Dr. Anthony Cremona TEP, Ganado Advocates</b>

Option 2	Crucial superyacht knowledge for the modern trustee <ul style="list-style-type: none"> <li>• Insider superyacht market information</li> <li>• The jurisdictions, structures and flags most commonly used today, and our predictions for the future</li> <li>• Which are the main questions to ask an existing or potential client to help him properly structure his new toy?</li> </ul> <b>Anthony Galea, Vistra</b>
Option 3	Ethical and green investment for the modern trustee <ul style="list-style-type: none"> <li>• Sustainability as a key determinant of investment</li> <li>• Current trends and impact of investors on climate risk corporate governance and reporting</li> <li>• Risk and reputational concerns regarding business integrity and ethical trade</li> </ul> <b>Michael Sippitt, Clarkslegal LLP &amp; Commonwealth Environmental Investment Platform (CEIP)</b>
2:45pm	Change rooms for main conference session
3:00pm	FinTech: Victory or death <ul style="list-style-type: none"> <li>• Reflections on the impacts of FinTech on analogue finance</li> <li>• Blockchain and Bitcoin: The Copernican revolution in finance</li> <li>• The rise of the micropayment and ongoing disintermediation</li> <li>• A world of opportunity amidst a myriad of change</li> </ul> <b>Patrick Young, DV Advisors</b>
3:45pm	Networking and refreshments
4:15pm	Challenges of a modern trustee <p><b>Moderator: Geraldine Schembri TEP, Grant Thornton</b></p> <b>Dr. Max Ganado TEP, Equity Wealth Solutions Ltd</b> <b>Andrew Gardner TEP, STM Malta Trust &amp; Company Management Ltd</b> <b>Joanne Luce TEP, Aqua Group</b> <b>Barry Woestenburg, Athos Family &amp; Business Services (Malta) Ltd</b>
5:00pm	Closing address <b>Dr. Anthony Cremona TEP, Chair of STEP Malta</b>
5:15pm	Conference close
5:30pm	Farewell Drinks Blue Elephant, Hilton Malta

Speaker biographies can be found at  
[www.step.org/malta2018](http://www.step.org/malta2018)



# STEP MALTA CONFERENCE 2018

## Social Activities include:

### **Wednesday 11 April - Welcome Drinks & Canapés, Quarterdeck Bar, Hilton Malta**

Please join us for Welcome Drinks & Canapés to celebrate the start of the STEP Malta Conference 2018, situated in Quarterdeck Bar, Hilton Malta where views of the picturesque marina are reflected in the elegant space. The reception is an opportunity to celebrate your arrival at the conference, to meet key branch members, and to get to know your fellow conference attendees.

**Guest fee: EUR 50**

### **Thursday 12 April - Networking Drinks & Dinner, Casino Maltese, 247 Republic Street, Valletta**

Built in 1852, the exclusive Casino Maltese has hosted royalty and prominent personalities in this historic building that has been transformed into a truly outstanding venue. A Grade I listed building, its majestic reception hall provides a prestigious setting fit for the evening's Networking Dinner. Enjoy delectable cuisines, whilst discussing day 1 key topics and taking full advantage to network with leading guests.

**Guest fee: EUR 80**

### **Friday 13 April - Farewell Drinks, Blue Elephant, Hilton Malta**

STEP Malta would like to commend the end to a fruitful two-day conference, by hosting a Farewell Drinks Reception. Drinks will be held at Blue Elephant, Hilton Malta. Decorated in a traditional Thai theme, complete with huts and a waterfall, this award-winning Malta restaurant paves the way in closing the Malta Conference 2018.

**Guest fee: EUR 45**

## ABOUT STEP

STEP is the global professional association for practitioners who specialise in family inheritance and succession planning. We work to improve public understanding of the issues families face in this area and promote education and high professional standards among our members.

STEP members help families plan for their futures, from drafting a will to advising on issues concerning international families, protection of the vulnerable, family businesses and philanthropic giving. Full STEP members, known as TEPs, are internationally recognised as experts in their field, with proven qualifications and experience.

Today we have over 20,000 Members across 95 countries. They include lawyers, accountants and other trust and estate specialists.

## FUTURE EVENTS:

STEP Cyprus-International Conference,  
**14 - 15 June 2018**

UK Annual Tax Conference, London  
**29 June 2018**

Caribbean Conference, Barbados  
**7-9 May 2018**

STEP Global Congress, Vancouver  
**13-14 September 2018**

STEP LatAm Conference, Mexico  
**Fall 2018**

STEP Asia Conference, Hong Kong  
**20 -21 November 2018**

Register online to secure your place at  
**[www.step.org/malta2018](http://www.step.org/malta2018)**